

General Information:

Module number:	
Title (dt.):	Value Based Management - Seminar
Title (en.):	Value Based Management - Seminar
Module level:	MSc
Abbreviation:	VBM
Subtitle:	
Duration:	One semester
Occurrence - summer/winter:	Winter
Occurrence - regular/irregular:	Regular
Language:	German/English
Credits:	4
Specialization:	
Date:	
Location:	Augsburg (University)
FIM-exclusivity:	Yes

Workload:

Contact hours:	22
Self-study hours:	100
Total hours:	122

Achievment and assessment methods:

Description of achievment and assessment methods:	The module examination is based on a written paper as well as on a presentation. By writing a term paper, students have to demonstrate that they are capable to transfer theoretical well founded methods from quantitative value based and integrated risk/return management as it was presented in the lecture Value based Management to challenges from research and practice. By working in teams, students have to demonstrate their teamwork skills. By preparing and doing a presentation, students have to demonstrate their skills to transfer the gained knowledge about a specific topic to an audience in a short but comprehensible way.
Type of assessment:	Written/oral
Duration of assessment (min):	
Assessment retake:	Next semester

Description:

(Recommended) prerequisites	None.
Content:	Entrepreneurial and visionary decision making that aims on value based management requires, besides other managerial abilities, an integrated view on both risk and return of all business activities. This course aims on quantitative value based management through an integrated risk/return management view. This is motivated on the principles of value based management and grounding on the risk-adjusted performance measurement concept "Integrated Enterprise Balancing" that measures risk and return company-wide consistently. Concepts like

- risk identification
- risk quantification (measures for for single risks, e.g. VaR) risks in portfolios)
- requirements for risk measures
- allocation process and principles for risks in portfolio (i.e. proportional allocation, Co-Variance principle, Euler allocation, With/Without principle)
- value-based and risk adjusted performance and return measurement figures (e.g. EVA, RORAC, RAROC)

are main methodological concepts introduced within this course. Furthermore, different areas of application (supervision and regulation of financial service industry, corporate finance) are exemplarily discussed as well as the most important impacts of taxation on value based management decision making. The seminar topics cover the basics of the lecture as well as further theoretical concepts and methods from other areas of research and practice. Students learn how to apply these concepts and methods reliably and correctly to various problems in research and practice.

Intended learning outcomes:

At the end of this module, students are capable to transfer theoretical well founded methods from quantitative value based and integrated risk/return management to challenges from research and practice.

Teaching and learning methods:

Seminar: Elaboration of a paper concerning a specific research or practical question in individual responsibility and collaboration with the supervisor. Approaching an academic and/or practical question in teams and developing an own approach enables students to evaluate existing approaches and analyse strenghts and weaknesses to create own academic ideas in an interdisciplinary team.

Media:

Presentations

Reading list:

The literature depends on the concrete seminar topics.

Responsible for module:

First name:

Prof. Dr. Hans Ulrich

Name:

Buhl

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Lecturer:

1. Lecturer:

First name:

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Courses:

1. Course:

Type:

Seminar

Name: Value Based Management - Seminar

Weekly hours per semester: 1,5

2. Course:

Type:

Name:

Weekly hours per semester:

(Recommended) audience:

1. Program:

Name: MSc Finance & Information Management (FIM)

2. Program:

Name:

3. Program:

Name:

4. Program:

Name:

5. Program:

Name: