

Module Description

WIB06771: Advanced Seminar Finance & Accounting

Chair of Financial Management and Capital Markets (Prof. Kaserer)

Module level: Master	Language: German	Module duration: one semester	Occurrence: winter/summer semester
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Credits*: 6	Total number of hours: 180	Self-study hours: 120	Contact hours: 60
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* The number of credits can vary depending on the corresponding SPO version. The valid number is always indicated on the Transcript of Records or the Performance Record.

Description of achievement and assessment methods:

The certificate of achievement is accomplished by the presentation of the own case solution (verbal, 40%), the discussion of another group's case solution (verbal, 10%), and the written report (50%). In the presentation, the focus lies on the structure and content of the presented case solution. In the discussion, students must challenge the case solution of another group. In the written report, students have to apply finance theory to practical issues. Hereby, a crucial point is to address the feedback of the presentation and discussion.

Exam type: not specified	Exam duration (min.): not specified	Possibility of re-taking: In the next semester: Yes At the end of the semester: No	Homework: No
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Lecture: Yes	Conversation: No	Written paper: Yes
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(Recommended) requirements:

None

Contents:

This module enables students to apply finance theories and valuation methods to real questions and issues. By trying to get to the bottom of the own case study and the critical discussion of other case studies which are presented by the other teams, the seminar allows students to get in-depth knowledge of the following areas:

- Company valuation with regard to different industries and different stages of the life cycle of a company
- Company valuation in the context of Initial Public Offerings and Mergers & Acquisitions
- Problems with valuing a start-up
- Mastering crises within a firm
- Importance of the capital structure, in particular in the context of leveraged buyouts
- Long-term strategic focus of a company
- Potential synergies in mergers
- Assessment of different risk factors
- Project financing

Study goals:

After completion of Cases in Finance (winter term), students will be able to (1) identify challenges of real-world financial cases. Moreover, they will be able to (2) operate with financial databases and carry out company valuations,

event studies as well as hedging strategies. Based on these skills, students will be able to (3) analyze financial cases, (4) evaluate management decisions and (5) develop own recommendations for action.

Theory (summer term): After completion of Theory in Finance, students will be able to (1) identify the primary research question of current scientific research articles. Furthermore, they (2) learn to know several databases and econometric methodologies (e.g., regression analysis, matching, differences-in-differences), which are employed in research articles. Moreover, students (3) analyze and evaluate critically the methodology and the results of the research articles with respect to the literature. Finally, they (4) develop and discuss potential ways of improving the existing literature and new research questions.

Teaching and learning methods:

- Case studies like Harvard Business Cases for the case seminar
- Academic papers as well as literature on econometrics for the theory seminar

Media formats:

Books, case descriptions, academic papers, presentation slides

Literature:

Literature is specified individually for each seminar and will be communicated to the participants in the kickoff and midterm session.

Responsible for the module:

Kaserer, Christoph; Prof. Dr. rer. pol. habil.: christoph.kaserer@tum.de

Courses (Type, SH) Lecturer:

0000001049 Advanced Seminar Finance & Accounting (WIB06771, WIB06771_2): (Cases in Finance) (4SWS SE, WS 2016/17) [BF]

Bias D, Goncalves de Azevedo V

220512182 Advanced Seminar Finance & Accounting (WIB06771, WIB06771_2): (Cases in Finance) (4SWS SE, WS 2016/17) [GP]

Bias D, Kaserer C

0000003227 Advanced Seminar Finance & Accounting (WIB06771, WIB06771_2): (Cases in Finance) (4SWS SE, SS 2016/17) [GP]

Bias D, Kaserer C

220512182 Advanced Seminar (MSc) Finance & Accounting (WIB06771): (Theory in Finance) (4SWS SE, SS 2016/17) [BF]

Urban D

For further information about this module and its allocation to the curriculum see:

<https://campus.tum.de/tumonline/wbModHb.wbShowMHBRReadOnly?pKnotenNr=585884>

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